

## Mgt402 Cost Management Accounting Glossary For Final

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### Mgt402 Cost Management Accounting Glossary

MGT402 - Cost & Management Accounting Glossary For Final Term Exam Preparation Glossary Absorption costing : Includes all manufacturing costs --- including direct materials, direct labor, and both variable and fixed manufacturing overhead. Activity Ratio : =Standard hours for actual production x 100/Budgeted hours

### MGT402 - Cost & Management Accounting Glossary For Final ...

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Objective of cost accounting is computation of cost per unit, whereas the objective of management accounting is to provide information to the management for decision making purposes. Users of Cost Accounting Users of cost & management accounting are the decision makers and the managers of the entity/organization for which all this exercise is ...

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### MGT402 - Cost & Management Accounting

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### VU notes | Short Notes | Definitions | Important Links

Welcome to Semester spring 2017. Cost & Management Accounting (MGT402) On behalf of Virtual University of Pakistan, we warmly welcome to all of you enrolled in the course "Cost & Management Accounting (MGT402)".We hope that you will enjoy learning new concepts of Cost & Management Accounting and find it useful to implement its knowledge in your practical life.

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Glossary of management accounting terms. ... cost coding Codes used for recording costs in an accounting system. cost driver rate Total costs in a cost pool divided by the number of times that the activity occurs. ... management accounting Reporting accounting information within a business. ...

### Glossary of management accounting terms

MGT402: Cost & Management Accounting MCQs MGT402 MCQ1Quiz#2 Solved - Courtesy Omer Chaudhry Virtual University MCQs BANK - MCQs Collection from Online Quizzes

### MGT402 MCQ1Quiz#2 Solved - Courtesy Omer Chaudhry

Definition: Management accounting, also called managerial accounting or cost accounting, is the process of analyzing business costs and operations to prepare internal financial report, records, and account to aid managers' decision making process in achieving business goals.

### What is Management Accounting? - Definition | Meaning ...

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