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Evidence-Based Technical Analysis: Applying the Scientific Method and Statistical Inference to Trading Signals David R. Aronson (auth.)

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In his 2007 book Evidence-Based Technical Analysis: Applying the Scientific Method and Statistical Inference to Trading Signals, David Aronson opens with two contentions: (1) "much of the wisdom comprising the popular version of TA does not qualify as legitimate knowledge;" and, (2) "TA must evolve into a rigorous observational science if it is to deliver on its claims and remain ...

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However, after technical engagement the company updated its model to include a 2-year cure point, instead of 3 years. It did not give evidence or a clear rationale for why it had changed the cure point. After consultation the company provided additional evidence to support the 2-year cure point assumption in the model.

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